

ASBY PARISH COUNCIL
EXPLANATION OF VARIANCES

(increase or decrease of £100 and 10%)

Financial year 2017-2018

		2016/17	2017/18	£ difference	% difference	Explanation
1	Balance brought forward	£7,247	£9,572			
2	(+) Annual precept	£5,976	£6,961	£985	16%	At its meeting on the 12 January 2017. The council agreed (101/16) to increase its precept to make provision for the expenses it anticipates will be associated with the Eden District Councils Devolution of Services (Particularly Footway Lighting)
3	(+) Total other receipts	£1,155	£1,425	£270	23%	The council received a reimbursement of overpaid employment costs amounting to £677.20 on the 5 March 2018. It also received some legacy funding from Great Asby Broadband (£275) and unbudgeted receipts regarding burial plots (£240). In the previous year it received a grant from the Transparency Fund and the Neighbourhood Forum together with unbudgeted burial plot receipts.
4	(-) Staff costs	£1,883	£1,780	-£103	-5%	During the year of report it was discovered that employment costs had been overpaid in both the previous and the current year. The total amount involved was £677.20. The full amount was recovered without any difficulty, and steps to avoid any repetition have already been taken. The matter was resolved to the satisfaction of the Council, which received a full (confidential) report. These entries show 'true' staffing costs: the errors referred to above have been treated as Other Payments and Other Receipts as appropriate.
5	(-) Loan interest/ capital repayments	£0	£0	£0	0%	
6	(-) Total other payments	£2,924	£3,712	£788	27%	In addition to its usual spending (support of the village hall/village call box etc.) the council spend money on the provision of an emergency phone adjacent to the defibrillator on the Village Hall, support of bus services, the provision of footway lighting and purchased a laptop computer.
7	(=) Balances carried forward	£9,572	£12,466	£2,894	30%	
8	Total cash & investments	£9,572	£12,466			See bank reconciliation
9	Total fixed assets	£14,719	£14,719	£0	0%	
10	Total borrowings	£0	£0	£0	0%	