

**Independent Examiners Report to the Trustees (the Parochial Church Council, or PCC)
of St Peter's Church, Asby, in the Diocese of Carlisle**

I report on the accounts of the church for the year ended 31 December 2017, which are attached and initialled.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. It is my responsibility to:

- examine the accounts; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. My report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep proper accounting records; and
 - to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(sgd):



(Name):

PETER LAMBERT

(Date):

2/2/18

(Address):

Old Rectory
Green Asby
Applesby
Cumbria CA16 6EX

ST PETER'S, GREAT ASBY
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

Introductory Notes

1: The accounts are set out so as clearly to separate the tabulation of the monies raised expressly for defined purposes {*i.e.* **restricted** funds - which may be used only for those purposes - such as Church re-ordering, roof works [Project 2017], the maintenance of the organ, and Messy Church} from the PCC's other monies, some of which the PCC may choose to allocate {or **designate**} for expenditure on some or all of the defined purposes. The first page of the following accounts is therefore concerned only with unrestricted monies - the PCC's 'general account' - while the third page deals only with the PCC's restricted monies.

2: The accounts also separate out completely those other monies which pass through the PCC's accounts, but which are never its property. These monies are also restricted funds. They are usually either fees received on behalf of others {*e.g.* the Diocese, named charities, those providing services, etc}, or monies raised by the PCC expressly on behalf of named charities. These monies are paid over to the appropriate bodies. They are detailed on the second page of the detailed accounts.

NB: where, however, the PCC *chooses* to make a charitable gift from its general funds, it appears appropriately on the first page of the accounts.

3: The accounts have been the subject of a detailed examination by the appointed Examiner of the PCC's accounts {Mr Peter Lambert}. The accounts now presented were signed off by him on 2 February 2018.

ST PETER'S, GREAT ASBY
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

unrestricted monies

	<u>2017</u>	<u>2016</u>
<u>RECEIPTS</u>		
Donations with Gift Aid	7,446.00	2,443.40
Tax recovered - Gift Aid	1,825.66	2,429.10
Other planned giving	490.00	360.00
Collections - <i>Gift Aid Small Donations Scheme (inc Wall Safe)</i>	1,914.57	1,471.20
Collections - Special <i>(baptisms and funerals)</i>	1,313.30	820.65
Messy Church donations etc	78.30	106.00
Minor donations, miscellaneous income <i>(inc Asby Matters)</i>	132.50	169.10
Fees <i>(for Church)</i>	1,052.00	442.00
Interest: Virgin a/c	89.25	125.44
Donations / Legacies	85.00	0.00
 <i><u>FUND RAISING</u></i>		
150 weekend		1,394.68
<i>less costs</i>	0.00	0.00
Barbecue		893.00
<i>less costs</i>	0.00	302.00
Christmas - Trees / Carols	764.56	543.20
Coffee Mornings / Chat	547.08	371.92
Events not otherwise listed	201.69	178.00
Calendars	805.00	488.00
<i>less costs</i>	450.72	450.72
Cowey Concert	494.85	0.00
Pastimes	794.48	0.00
Just Desserts	0.00	327.20
Knitted Bible Event		1,928.16
<i>less costs</i>	0.00	145.00
	17,583.52	13,593.33
 <u>PAYMENTS</u>		
Carlisle Diocesan Board of Finance <i>(Parish Offer)</i>	3,720.00	3,600.00
Deanery <i>(annual levy)</i>	40.00	40.00
Benefice Expenses	444.00	444.00
Insurance	1,618.44	1,382.37
Electricity	359.83	540.46
Oil	525.11	642.09
Water	52.97	50.32
Fabric repairs & expenditure	642.55	104.64
Tombstone Trolley&Rail / Pew Runners	966.00	1,200.00
Service materials (inc Messy Church)	152.06	98.90
Sundry expenses <i>(mainly printing)</i>	345.73	283.34
Project 2017 / Quinquennial works	18,612.54	0.00
 <i><u>TO CHARITIES</u></i>		
FOP *	60.00	60.00
British Heart Foundation	60.00	0.00
RVI (Cancer)	0.00	60.00
Real Easter Eggs (Asby School)	34.94	34.94
Cancer Research UK (rounding)	0.00	0.08
 <i>* FOP is the charity researching the muscular degenerative condition suffered by a member of the village community</i>	27,634.17	8,541.14
 Surplus/(Deficit)	-10,050.65	5,052.19

ST PETER'S, GREAT ASBY
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

monies received/paid on behalf of others

	<u>2017</u>	<u>2016</u>
<u>RECEIPTS</u>		
Fees - Diocesan	787.00	242.00
Fees - Local	605.00	255.00
Carol Singing (for Great North Air Ambulance)	215.68	206.50
Collections: Sarcoma UK & Hospice at Home (Advent & Carol Services)	302.07	162.00
Funeral/Wedding Collections for charities	1,660.65	1,867.45
Harvest Collection & Sale (Bishop's Appeal)	0.00	114.43
	3,570.40	2,847.38
<u>PAYMENTS</u>		
Fees - to Diocese	787.00	242.00
Fees - Local	605.00	255.00
Great North Air Ambulance	507.28	206.50
Hospice at Home	193.66	744.61
Bishop's Appeal	0.00	238.93
Cancer Research UK	840.20	510.00
Methodist Chapel	0.00	387.42
Asby Endowed School	0.00	387.42
Christie Charity	40.00	0.00
Arthritis Research	106.25	0.00
Upper Eden Medical Fund	106.25	0.00
British Heart Foundation	276.35	0.00
Sarcoma UK	108.41	0.00
	3,570.40	2,971.88
Surplus/(Deficit)	0.00	* -124.50

* Note: The sum of £124.50, owing to the Diocese for the Bishop's Charity, was held over temporarily in 2015 because (at the time) details of the relevant charity had not been received. The payment was subsequently overlooked, and was made in 2016.

ST PETER'S, GREAT ASBY
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017
restricted monies

2017

2016

** Note: there were NO transactions involving restricted monies in 2016. In 2017, all the transactions involving restricted monies were to do with Project 2017 [the replacement of the Church's rainwater goods], so that this page effectively reports on the financing of that Project.*

RECEIPTS

PROJECT 2017

National Heritage LPoW Grant	24,500.00	0.00
DCMS VAT repayments	8,633.04	0.00
Donation (Gift Aided)	5,000.00	0.00
Other (sale of scrap metal)	415.43	0.00
TRANSFER from PCC general funds	10,000.00	0.00
<i>Note: this transfer was committed to & planned for in 2016</i>		
Transfer to meet Project deficit as at the year end	8,612.54	0.00
<i>Note: a deficit of about this amount was expected, and has been covered by PCC general funds</i>		

OTHER

Messy Church	0.00	0.00
Organ Fund	0.00	0.00
	57,161.01	0.00

PAYMENTS

PROJECT 2017

Equipment & Materials	19,283.60	0.00
Works	23,881.60	0.00
Fees (mainly Architect's Fees)	4,474.31	0.00
VAT (recoverable*)	9,521.50	0.00

OTHER

Messy Church	0.00	0.00
Organ	0.00	0.00
	57,161.01	0.00

Surplus/(Deficit)

0.00	0.00
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** Notes: (1) at the beginning of 2017, the PCC estimated that the revised costs of Project 2017 would involve it in further expenditure of some £10,000 over the life of the Project. The net deficit shown above (born by the general funds) will be reduced when the outstanding VAT repayment claim has been processed;*
(2) although all the VAT expenditure is recoverable, it has to be paid out before a claim may be made against a receipted invoice. The agency used by DCMS to repay these claims has a target of 60 working days to make a repayment after determining that it has received a valid claim, but consistently fails to meet this deadline. In consequence, the PCC faced a significant cash flow challenge during the year, which was 'cushioned' by the receipt of an interest free loan of £5,000 (since repaid) from a donor;
(2) all the Project 2017 Works were completed by the end of the year. There is a retention period of 12 months, after which the last 2.5% of the contract costs (plus fees) will be payable in 2018. These payments will also incur VAT, which will also be reclaimed in due course.

RESTRICTED FUND BALANCES

Messy Church	£781.50
Organ Fund	£1,050.00
	£1,831.50

VAT CLAIMED, NOT YET PAID

VAT Claim	£888.46
	£888.46

ST PETER'S, GREAT ASBY
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

YEAR END SUMMARIES - RECEIPTS & PAYMENTS; FUNDS; and ACCOUNTS

RECEIPTS & PAYMENTS

	<u>2017</u>	<u>2016</u>
<u>ALL RECEIPTS</u>		
Unrestricted	17,583.52	13,593.33
Restricted	57,161.01	0.00
for Others	3,570.40	2,847.38
	78,314.93	16,440.71
<u>ALL PAYMENTS</u>		
Unrestricted	27,634.17	8,541.14
Restricted	57,161.01	0.00
for Others	3,570.40	2,971.88
	88,365.58	11,513.02
<i>Excess of Receipts over Payments</i>	-10,050.65	4,927.69
<i>Carried Forward from previous year</i>	26,078.93	21,151.24
<u>TOTAL RESOURCES AT YEAR END</u>	16,028.28	26,078.93

FUNDS at year end

GENERAL FUND	14,196.78	24,247.43
ORGAN FUND - restricted	1,050.00	1,050.00
MESSY CHURCH FUND - restricted	781.50	781.50
<u>TOTAL FUNDS</u>	16,028.28	26,078.93

ACCOUNTS

VIRGIN CHARITY ACCOUNT

at start of year	14,459.15	14,333.71
Interest	89.25	125.44
Transfers from/to Barclays a/c (net)	-9,000.00	0.00
<i>Recorded (a/c book) at year end</i>	5,548.40	14,459.15

BARCLAYS COMMUNITY ACCOUNT

Brought forward	11,619.78	6,797.53
Excess of receipts over payments	-1,199.90	4,822.25
<i>at end of accounting year: statement 2 Jan 18</i>	10,419.88	11,619.78
<i>corrected for payment made but not entered [2 Jan 18]</i>		

CASH IN HAND

Brought forward	0.00	20.00
Excess of receipts over payments	60.00	-20.00
<i>this is cash in hand at the year end</i>	60.00	0.00

<u>TOTAL OF ALL ACCOUNTS AT YEAR END</u>	16,028.28	26,078.93
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